

Investing

Your investing options



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Introducing RBC Asset Management

With over \$90 billion in assets under management and offices in Toronto, Montreal, London and Hong Kong, RBC Asset Management Inc. is one of the largest and most trusted money managers in Canada. We offer a broad range of investment solutions and services to address the needs of retail and institutional investors including mutual funds, pooled funds and separately managed portfolios.

In 2007 and 2008, the RBC Asset Management mutual fund family was recognized as Canada's "Best Overall Fund Group" by Lipper Inc. This prestigious award is part of a global program held across 21 countries that recognizes excellence in investment management. Our multi-disciplined approach to security selection brings together the benefits of rigorous analysis and the expertise of highly skilled professionals to identify investments with superior long-term potential. The effectiveness of this process is ultimately reflected by the industry-leading long-term performance that has been delivered to investors.



RBC Asset Management
Best Overall Fund Group
2007 and 2008

Investing starts with a strategy

Every investor is unique, so your investment strategy has to be unique too. It must be based on what you want to achieve, and when you hope to achieve it. Creating an investment strategy involves six main steps:

- Step 1: Identify your investment goals.**
Make a list, prioritized in order of importance.
- Step 2: Establish your time horizon.**
When do you hope to reach each of your goals?
- Step 3: Determine your tolerance for risk.**
How comfortable are you with investing, and how much investment risk and volatility are you willing to assume?
- Step 4: Build your investor profile.**
Based on your goals, time horizon and tolerance for investment risk, your investor profile tells you if you are a conservative or more growth-oriented investor.
- Step 5: Determine your asset mix.**
Once you know your investor profile, your RBC advisor can help you choose the mix of investments — a balance of cash, fixed income and equities — that will make up your asset allocation.
- Step 6: Choose the investments within your asset mix.**
RBC offers a wide range of investment options that will help you create a well-diversified portfolio, and achieve your investment goals. The charts in this brochure have more information about our offerings.

Your financial future begins with an investment

At RBC®, we understand that everyone has individual circumstances and priorities. That’s why we offer a broad range of investment solutions that address the needs of different investors. From Guaranteed Investment Certificates to growth-oriented mutual funds, we offer a solution that can meet your needs.

Guaranteed Investment Certificates

RBC GICs are secure investments that guarantee the preservation of your initial investment. Your investment earns interest at either a fixed or variable rate, or based on a pre-determined formula. Including GICs as part of your investment asset mix provides a solid foundation for a well-balanced portfolio.

Group Savings Plan Payroll Contributions to GICs

- ▶ Payroll contributions can only be made to non-redeemable GICs.
- ▶ You can choose from either short-term GICs, 30 to 364 days (not available for Group Investment Accounts) or long-term GICs, 1 to 5, 7 or 10 years.
- ▶ Since an investment of \$1,000 is required, your payroll deductions will accumulate in a Savings Deposit account until you have reached \$1,000 (or higher). Once you have reached that amount, a GIC will automatically be purchased, based on your instructions.

Guaranteed Investment Certificates (GICs)

	Minimum investment	Terms available	Interest payment options	Registered plan eligible
Guaranteed return GICs				
Non-Redeemable GIC. Offers a fixed rate of return for a specific term, with both principal and interest guaranteed	\$100,000	1 to 29 days	Terms less than one year: at maturity	RRSP/RRIF/LIF/RESP*
	\$5,000	30 to 364 days	Terms one year or more: <ul style="list-style-type: none">– monthly (\$5,000)– semi-annually– annually– at maturity (interest compounded annually)	
Redeemable GIC. Offers a slightly lower fixed rate of return but may be redeemed prior to maturity. If redeemed early, the interest rate will be reduced	\$1,000	1 to 5 years		RRSP*
	\$500 (registered GICs)	7 or 10 years		
Building Block GIC®. Designed for you to automatically save regularly and pays the same fixed rate as you accumulate funds	\$1,000 Pre-authorized purchase options: \$10 weekly \$25 biweekly \$50 monthly	1 year	At maturity	No
Five-in-One GIC®. Your initial investment is split into five equal amounts with maturities of one to five years, with each portion earning the same interest rate	\$5,000	5 years	Monthly, semi-annually, annually or at maturity (interest compounded annually)	No
One-Year Cashable GIC™. Cashable at any time, with interest paid if held 30 days or longer	\$1,000	1 year	Monthly, semi-annually, at maturity, at time of redemption if held 30 days or longer	No
RateAdvantage GIC®. Offers interest rates that are guaranteed to increase at each anniversary date; cashable and non-redeemable versions	\$1,000	2 years 3 years 5 years	Annually or at maturity (interest compounded annually)	No
Non-redeemable U.S. Dollar Term Deposits. Offers a fixed rate of interest for a specific term; denominated in U.S. dollars	\$100,000 \$5,000	1 to 29 days 30 to 364 days 1 to 5 years	Terms less than one year: at maturity Terms one year or more: annually	No
Interest rate-linked GICs				
Prime-Linked Cashable GIC®. Your interest rate is linked to changes in the RBC Royal Bank® Canadian prime interest rate; cashable with interest paid if held 30 days or longer	\$5,000	1 year	Monthly, semi-annually, at maturity, at time of redemption if held 30 days or longer	No
RBC Market Access GICs				
Canadian Market-Linked GIC®. The return is based on the increase in the S&P/TSX 60 Index	\$1,000	3 years	Return, if any, will be paid at maturity or time of lock-in at second anniversary	RRSP/RESP
Global Market-Linked GIC®. The return is based on the increase in a weighted composite of international market indices	\$1,000	3 years	Return, if any, will be paid at maturity or time of lock-in at second anniversary	RRSP/RESP
RBC Canadian Dividend Fund-Linked GIC™. The return is based on the performance of the RBC Canadian Dividend Fund	\$1,000	5 years	Return, if any, will be paid at maturity	No
RBC O'Shaughnessy International Equity Fund-Linked GIC™. The return is based on the performance of the RBC O'Shaughnessy International Equity Fund	\$1,000	5 years	Return, if any, will be paid at maturity	No

*Not all terms or interest payment options available.



› Guaranteed Investment Certificates

Money Market Funds

For investors with short time horizons and the need to preserve their capital, money market funds are an excellent way to invest for a combination of regular income and safety. These funds are ideal for meeting short-term financial needs such as the down payment on a home or saving for a vacation. Because they are never locked-in, you always have access to your money when you need it.

Income Funds

Income funds typically invest in a variety of fixed income securities such as government and corporate bonds. Other options in this category invest in a conservative mix of bonds and equities. Income funds are low to medium risk investments that provide stability within a diversified portfolio. They can also be excellent options for investors who are seeking regular cash flow from their investments.

Money Market Funds	Level of volatility	Factors that can affect performance	Distribution	Minimum pre-authorized investment plan/payroll contribution	Minimum initial investment registered/non-registered	2008 MER*
RBC Canadian T-Bill Fund	■	●	M	\$25	\$500/\$500	0.89%
RBC Canadian Money Market Fund	■	●	M	\$25	\$500/\$500	0.89%
RBC Premium Money Market Fund	■	●	M	\$100	\$100,000/\$100,000	0.34%
RBC \$U.S. Money Market Fund	■	● ●	M ▲	\$25 US†	N/A/\$500 US	1.00%
RBC Premium \$U.S. Money Market Fund	■	● ●	M ▲	\$100 US†	N/A/\$100,000 US	0.39%

Income Funds

RBC Canadian Short-Term Income Fund	■	●	M ▲	\$25	\$500/\$500	1.23%
RBC Bond Fund	■	●	Q ▲	\$25	\$500/\$500	1.23%
RBC Canadian Bond Index Fund	■	●	Q ▲	\$25	\$1,000/\$1,000	0.63%
RBC Monthly Income Fund	■	● ●	M ▲	\$25‡	N/A‡/\$500	1.14%
RBC \$U.S. Income Fund	■	● ●	M ▲	\$25 US†	N/A/\$500 US	1.69%
RBC Global Bond Fund	■	●	Q ▲	\$25	\$500/\$500	1.68%
RBC Global Corporate Bond Fund	■	● ●	Q ▲	\$25	\$500/\$500	1.65%
RBC Global High Yield Fund	■	● ●	Q ▲	\$25	\$500/\$500	1.70%

Legend

■ Low	■ Below Average	■ Average	■ Above Average	■ High
● Interest Rates	● Stock Market Performance	● Currency Exchange	● Underlying Fund	
M Monthly	Q Quarterly	A Annually	▲ Capital Gains (paid annually)	

* Based on actual expenses for half-year period January 1 – June 30, 2008, expressed on an annualized basis.
† Not available in registered plans.
‡ RBC Monthly Income Fund closed to investors in registered plans.



› Money Market Funds
› Income Funds

Managed Payout Solutions

Managed payout solutions can help clients unlock the income generating potential of their investments. By combining a managed payout strategy and a managed investment strategy in one cost-effective solution, these products deliver a regular and sustainable stream of tax-efficient cash flow while focusing on capital preservation and growth. With three payout options to choose from, 5%, 6%, or 7%, the solution that is right for you will depend on your personal situation.

Balanced Funds

By diversifying across different types of investments, balanced funds allow you to take advantage of growth opportunities while also reducing the risk of holding only one particular type of investment. As a result, investing in a balanced fund is an excellent way to realize the benefits of diversification. These funds offer one-stop access to a mix of stocks and bonds, providing growth potential in one convenient investment decision.

Managed Payout Solutions

	Level of volatility	Factors that can affect performance	Distribution	Minimum pre-authorized investment plan/payroll contribution	Minimum initial investment registered/non-registered	2008 MER*
RBC Managed Payout Solution	■	●	M ▲	\$25†	N/A/\$5,000	1.55%
RBC Managed Payout Solution — Enhanced	■	●	M ▲	\$25†	N/A/\$5,000	1.75%
RBC Managed Payout Solution — Enhanced Plus	■	● ●	M ▲	\$25	\$5,000/\$5,000	1.84%

Balanced Funds

RBC Balanced Fund	■	● ●	Q ▲	\$25	\$500/\$500	2.25%
RBC Balanced Growth Fund	■	● ●	Q ▲	\$25	\$500/\$500	2.26%
RBC Jantzi Balanced Fund	■	● ●	Q ▲	\$25	\$500/\$500	2.29%

Legend

■ Low	■ Below Average	■ Average	■ Above Average	■ High
● Interest Rates	● Stock Market Performance	● Currency Exchange	● Underlying Fund	
M Monthly	Q Quarterly	A Annually	▲ Capital Gains (paid annually)	

* Based on actual expenses for half-year period January 1 – June 30, 2008, expressed on an annualized basis.

† Not available in registered plans.



› Managed Payout Solutions
› Balanced Funds

Portfolio Solutions

Portfolio solutions are a convenient way to access a well-constructed portfolio of investments, whether you are a conservative or growth-oriented investor. Each portfolio is professionally managed using a consistent and disciplined investment approach. Portfolio solutions invest in a variety of individual mutual funds and are regularly adjusted as market conditions change.

Target Education Funds

Target Education Funds are an easy way to invest for a child's post-secondary education. Each portfolio invests in a diversified mix of mutual funds that shifts over time to become more conservative. This approach provides growth potential up front with less fluctuation as the education start date draws closer.

Portfolio Solutions

	Level of volatility	Factors that can affect performance	Distribution	Minimum pre-authorized investment plan/payroll contribution	Minimum initial investment registered/non-registered	2008 MER*
RBC Select Conservative Portfolio	■	●	Q ▲	\$25	\$5,000/\$5,000	1.75%
RBC Select Balanced Portfolio	■	●	Q ▲	\$25	\$5,000/\$5,000	1.85%
RBC Select Growth Portfolio	■	●	A ▲	\$25	\$5,000/\$5,000	1.95%
RBC Select Aggressive Growth Portfolio	■	●	A ▲	\$25	\$5,000/\$5,000	2.05%
RBC Select Choices Conservative Portfolio	■	●	Q ▲	\$25	\$5,000/\$5,000	1.85%
RBC Select Choices Balanced Portfolio	■	●	Q ▲	\$25	\$5,000/\$5,000	2.05%
RBC Select Choices Growth Portfolio	■	●	A ▲	\$25	\$5,000/\$5,000	2.25%
RBC Select Choices Aggressive Growth Portfolio	■	●	A ▲	\$25	\$5,000/\$5,000	2.45%

Target Education Funds

RBC Target 2010 Education Fund	■	●	Q ▲	\$25	\$500/\$500	1.55%
RBC Target 2015 Education Fund	■	●	Q ▲	\$25	\$500/\$500	1.75%
RBC Target 2020 Education Fund	■	●	Q ▲	\$25	\$500/\$500	1.85%
RBC Target 2025 Education Fund	■	●	Q ▲	\$25	\$500/\$500	1.95%

Legend

■ Low	■ Below Average	■ Average	■ Above Average	■ High
● Interest Rates	● Stock Market Performance	● Currency Exchange	● Underlying Fund	
M Monthly	Q Quarterly	A Annually	▲ Capital Gains (paid annually)	

* Based on actual expenses for half-year period January 1 – June 30, 2008, expressed on an annualized basis.



- › Portfolio Solutions
- › Target Education Funds

Canadian Equity Funds

A healthy and stable economic environment makes Canada an excellent place to invest. Canadian equity funds invest in a wide range of Canadian stocks across different sectors in the economy.

North American Equity Funds

North American equity funds invest in a mix of Canadian and U.S. stocks. For Canadian investors, a North American focus provides access to a broader range of investment opportunities as the U.S. is home to many of the world’s largest and most dominant companies.

Canadian Equity Funds	Level of volatility	Factors that can affect performance	Distribution	Minimum pre-authorized investment plan/payroll contribution	Minimum initial investment registered/non-registered	2008 MER*
RBC Canadian Dividend Fund	Average	Interest Rates	Quarterly	\$25	\$500/\$500	1.70%
RBC Canadian Equity Fund	Average	Stock Market Performance	Annually	\$25	\$500/\$500	1.96%
RBC Jantzi Canadian Equity Fund	Average	Stock Market Performance	Annually	\$25	\$500/\$500	2.07%
RBC Canadian Index Fund	Average	Stock Market Performance	Annually	\$25	\$1,000/\$1,000	0.68%
RBC O'Shaughnessy Canadian Equity Fund	Average	Stock Market Performance	Annually	\$25	N/A†	1.47%
RBC O'Shaughnessy All-Canadian Equity Fund	Average	Stock Market Performance	Annually	\$25	\$500/\$500	1.74%
RBC Canadian Diversified Income Trust Fund	Average	Interest Rates, Stock Market Performance	Monthly	\$25	\$500/\$500	2.04%

North American Equity Funds

RBC North American Dividend Fund	Average	Interest Rates, Currency Exchange	Quarterly	\$25	\$500/\$500	2.00%
RBC North American Value Fund	Average	Stock Market Performance, Currency Exchange	Annually	\$25	\$500/\$500	2.00%
RBC North American Growth Fund	Above Average	Stock Market Performance, Currency Exchange	Annually	\$25	\$500/\$500	2.00%

Legend

Low	Below Average	Average	Above Average	High
Interest Rates	Stock Market Performance	Currency Exchange	Underlying Fund	
Monthly	Quarterly	Annually	Capital Gains (paid annually)	

* Based on actual expenses for half-year period January 1 – June 30, 2008, expressed on an annualized basis.
† RBC O'Shaughnessy Canadian Equity Fund closed to new investors.



- › Canadian Equity Funds
- › North American Equity Funds

U.S. Equity Funds

The U.S. is the largest economy in the world. Its equity market is broadly diversified across all economic sectors, including many that are under-represented here in Canada. U.S. holdings ensure that you are taking advantage of a full range of investment opportunities in your portfolio.

U.S. Equity Funds	Level of volatility	Factors that can affect performance	Distribution	Minimum pre-authorized investment plan/payroll contribution	Minimum initial investment registered/non-registered	2008 MER*
RBC U.S. Equity Fund	■	● ●	A ▲	\$25	\$500/\$500	1.99%
RBC U.S. Equity Currency Neutral Fund	■	●	A ▲	\$25	\$500/\$500	2.01%
RBC U.S. Index Fund	■	● ●	A ▲	\$25	\$1,000/\$1,000	0.70%
RBC U.S. Index Currency Neutral Fund	■	●	A ▲	\$25	\$1,000/\$1,000	0.68%
RBC O'Shaughnessy U.S. Value Fund	■	●	Q ▲	\$25	\$500/\$500	1.47%
RBC U.S. Mid-Cap Equity Fund	■	● ●	A ▲	\$25	\$500/\$500	2.00%
RBC U.S. Mid-Cap Equity Currency Neutral Fund	■	●	A ▲	\$25	\$500/\$500	2.04%
RBC O'Shaughnessy U.S. Growth Fund	■	●	A ▲	\$25	N/A†	1.47%
RBC O'Shaughnessy U.S. Growth Fund II	■	●	A ▲	\$25	\$500/\$500	2.16%
RBC Life Science and Technology Fund	■	● ●	A ▲	\$25	\$500/\$500	2.10%

Legend

■ Low	■ Below Average	■ Average	■ Above Average	■ High
● Interest Rates	● Stock Market Performance	● Currency Exchange	● Underlying Fund	
M Monthly	Q Quarterly	A Annually	▲ Capital Gains (paid annually)	

* Based on actual expenses for half-year period January 1 – June 30, 2008, expressed on an annualized basis.
† RBC O'Shaughnessy U.S. Growth Fund closed to new investors.



› U.S. Equity Funds

International and Global Equity Funds

Almost half of the world’s investment opportunities lie outside North America. These foreign markets offer access to an even broader range of investment opportunities from around the world, providing even greater diversification benefits for your portfolio.

International Equity Funds

	Level of volatility	Factors that can affect performance	Distribution	Minimum pre-authorized investment plan/payroll contribution	Minimum initial investment registered/non-registered	2008 MER*
RBC International Equity Fund	■	● ●	A ▲	\$25	\$500/\$500	2.16%
RBC International Index Currency Neutral Fund	■	●	A ▲	\$25	\$1,000/\$1,000	0.67%
RBC O'Shaughnessy International Equity Fund	■	● ●	A ▲	\$25	\$500/\$500	2.17%
RBC European Equity Fund	■	● ●	A ▲	\$25	\$500/\$500	2.15%
RBC Asian Equity Fund	■	● ●	A ▲	\$25	\$500/\$500	2.15%

Global Equity Funds

RBC Global Dividend Growth Fund	■	● ●	A ▲	\$25	\$500/\$500	2.16%
RBC Jantzi Global Equity Fund	■	● ●	A ▲	\$25	\$500/\$500	2.22%
RBC O'Shaughnessy Global Equity Fund	■	● ●	A ▲	\$25	\$500/\$500	2.23%
RBC Global Energy Fund	■	● ●	A ▲	\$25	\$500/\$500	2.05%
RBC Global Precious Metals Fund	■	● ●	A ▲	\$25	\$500/\$500	2.04%
RBC Global Consumer and Financials Fund	■	● ● ●	A ▲	\$25	\$500/\$500	2.24%
RBC Global Health Sciences Fund	■	● ●	A ▲	\$25	\$500/\$500	2.20%
RBC Global Resources Fund	■	● ●	A ▲	\$25	\$500/\$500	2.16%
RBC Global Technology Fund	■	● ●	A ▲	\$25	\$500/\$500	2.19%

Legend

■ Low	■ Below Average	■ Average	■ Above Average	■ High
● Interest Rates	● Stock Market Performance	● Currency Exchange	● Underlying Fund	
M Monthly	Q Quarterly	A Annually	▲ Capital Gains (paid annually)	

* Based on actual expenses for half-year period January 1 – June 30, 2008, expressed on an annualized basis.



› International Equity Funds
› Global Equity Funds

RBC Managed Portfolios

RBC Managed Portfolios is a professionally managed investment program that saves you the time and effort spent monitoring the markets and managing your investments on your own. The tiered-fee structure provides you with greater value since the percentage you pay declines as your household investments in the program grow. RBC Asset Management Inc. selects the underlying investments and then actively monitors and rebalances the portfolio holdings to ensure that your portfolio is always in line with the objectives you set with your dedicated RBC Financial Planner.

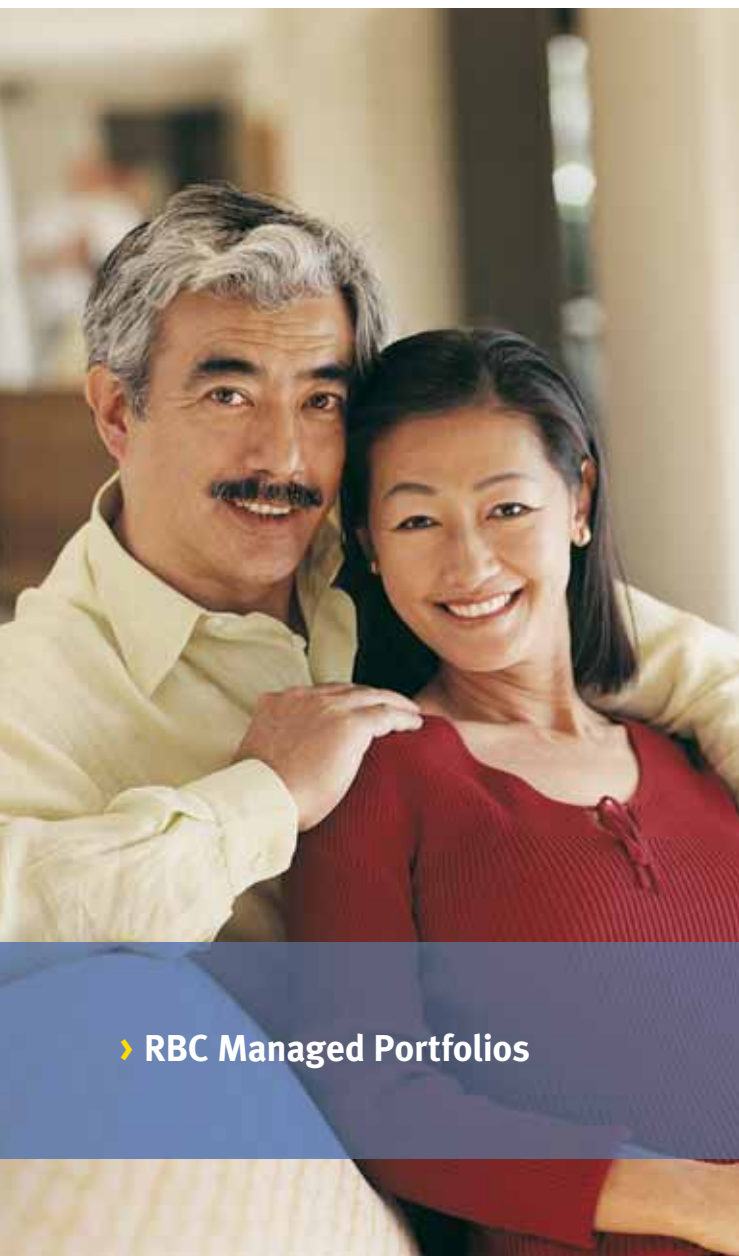
RBC Managed Portfolios	Level of volatility	Factors that can affect performance	Distribution	Minimum pre-authorized investment plan*	Minimum initial investment
Cash Flow Profile	■	●	M Q ▲	\$100	\$100,000
Income Profile	■	●	M Q ▲	\$100	\$100,000
Conservative Profile	■	●	M Q ▲	\$100	\$100,000
Balanced Profile	■	●	M Q ▲	\$100	\$100,000
Growth Profile	■	●	M Q ▲	\$100	\$100,000
Aggressive Growth Profile	■	●	A Q ▲	\$100	\$100,000

Fee schedule**	First \$150,000	Next \$100,000	Over \$250,000
Cash Flow Profile	1.50%	1.25%	1.00%
Income Profile Conservative Profile	1.60%	1.50%	1.00%
Balanced Profile Growth Profile Aggressive Growth Profile	1.80%	1.70%	1.00%

Legend

■ Low	■ Below Average	■ Average	■ Above Average	■ High
● Interest Rates	● Stock Market Performance	● Currency Exchange	● Underlying Fund/Pool	
M Monthly	Q Quarterly	A Annually	▲ Capital Gains (paid annually)	

* Effective September 22, 2008.
** Fees may be tax-deductible for non-registered accounts. Talk to your advisor or tax specialist for more information.
Please note that RBC Managed Portfolios is not available in Group Savings Plan accounts.



› RBC Managed Portfolios

Savings Deposits (For Group Savings Plans Only)

Minimum Payroll Contribution: \$25 per pay

This is a good choice for your short-term needs or a place where you can “park” your money while you choose the long-term investment options that are right for you. You have access to your money at any time, and your capital is guaranteed. A daily interest account pays a tiered rate of interest, with a higher rate earned on larger balances. Interest is calculated daily and credited to the account on a semi-annual basis. The interest rates vary from time to time, and reflect changing market conditions.



› Savings Deposits

For more information, or to invest in GICs and mutual funds, speak with an advisor at any RBC branch or call 1-800 ROYAL® 1-1 (1-800-769-2511).

You can also visit our website at rbccroyalbank.com.

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There may be commissions, trailing commissions, management fees and expenses associated with mutual fund investments. Mutual funds are not guaranteed or covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For funds other than money market funds, unit values change frequently. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated.

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